

The German Market -

Chance & Challenge for Foreign Enterprises

Germany's economy is one of the biggest in the world. Selling your products or services in Germany can be very profitable, although it may be difficult from your home country. Thus, establishing or expanding your own entity (e.g. sales company) in Germany can be very advisable.

Tax system in Germany is complicated and red tape is thick, so it will be almost impossible for foreign enterprises to avoid conflicts with German officials without qualified tax, accounting and legal advice. Benefitax will guide you safely through the jungle of German bureaucracy and will take care of administration and compliance.

Our Professional Services

Advice before establishing the entity

We help you to decide whether to open a representative office, a branch or a subsidiary company in Germany. We advise you which legal form of organisation is optimal and can show you the fiscal, legal and administrative consequences in advance.

Support in setting-up/registration

We lead you professionally through the various stages of the formation and registration process. Contracts can be prepared by lawyers working in close cooperation with us. On your behalf we may carry out registration with public authorities.

Financial and payroll accounting

We offer financial and payroll accounting and bring to account travel expenses of your (sales) staff according to German fiscal rules. We can be the direct contact partner for all German financial authorities and social insurance carriers.



Capturing the German market

Operation of bank accounts and cash management

On demand, we prepare bank transfers or perform all necessary monetary transactions on your German bank account. We will also be pleased to assist you to find the right bank for your special purposes.

Management reporting/controlling

According to your corporate rules we prepare regular reports for you. On request, we will use

your own reporting or controlling format, making sure you can easily import all data electronically into your consolidation or controlling tools.

Financial statements and tax declarations

As tax consulting company we are certified to prepare financial statements and tax declarations according to German or international standards. All tax assessments will be reviewed by us before expiring date. If necessary, appeals will be filed.

Support with audits of public authorities

Audits of the fiscal authorities or social security carriers will be handled by us. All necessary documents will be stored within the legal record retention period and according to the German GDPdU rules.

(International) tax consulting

We will help you to comply with German rules and keep your tax burden as low as possible. Cross-border activities require special knowledge and experience in international tax matters, which we can offer you as well as links to other tax specialists in many countries worldwide. For details please see our flyer "International Taxation".

Do you have any questions?

www.benefitax.de

Our Expertise - Your Benefit

- Knowledge, experience & confidentiality
- Proximity
- One-Stop-Shop
- International background

Knowledge, experience & confidentiality

We can look back on expert knowledge and a wide experience with foreign investors in Germany. As chartered experts we work discretely and enjoy full business confidence.

Proximity

We are located in the German financial centre Frankfurt am Main with first-class infrastructure. The international airport with daily direct flights to and from many countries all over the world is in short reach.

One-Stop-Shop

Maintaining good relations to all kind of service providers and institutions, we can be your central contact partner in Germany. Legal advice can be obtained from law firms and notaries we cooperate with.

International background

All of our employees speak English, some of them also other languages. We are a member of GGI Global Alliance AG, one of the world's biggest alliances* of professional independent accounting, consulting and law firms with offices in more than 120 countries.

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Who to contact

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* All qualifications are translations from German



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Benefitax GmbH

Steuerberatungsgesellschaft
Wirtschaftsprüfungsgesellschaft
Tax Consulting Company • Public Audit Company