

The German Market -

Challenges and Opportunities for Enterprises from India

Germany is one of the most interesting national markets and, located in the centre of Europe, it provides access to the European Union – the biggest consumer market in the world. Selling in this area is almost a must for globally oriented companies from India if they are ready to invest in the start-up phase.

One of the keys for successful business is your own sales entity in Germany as it is much more comfortable for the clients to start business contacts with partners on site avoiding complicated cross-border procedures. For companies from India, this means to adapt to another business culture where legal and tax requirements and deadlines have to be strictly respected. However, do not fear to go ahead – just be well prepared!

Our Professional Services

Understanding Germany

We at Benefitax understand and have the expertise of the local, regional and national market in all financial aspects and will use this understanding and expertise as your "value added" in operating in Germany. The Benefitax India Desk, with highly qualified staff, offers a one-stop-shop-service, taking care of all administration and compliance services and helps you to avoid the traps of German and European bureaucracy

Before establishing the entity

It is indispensable to search for advice before taking the first steps on the German market. We help you to decide whether to open a representa-

tive office, a branch or a subsidiary company in Germany and advise you which legal form of organisation is optimal. International tax planning will keep your group tax burden as low as possible. If you prefer to carry out your expansion via acquisition of an existing German entity, our M&A service will guide you accordingly (see separate flyer).

Setting-up a company

We lead you professionally through the various stages of the formation and registration process. Contracts can be prepared by lawyers working in close cooperation with us. On your behalf we may carry out registration at public authorities.



Capturing the German and European market !

Financial and payroll accounting

We offer financial and payroll accounting and bring to account travel expenses of your (sales) staff according to German fiscal rules. We can be the direct contact partner for all German financial authorities and social insurance carriers.

Operating bank accounts, cash management

On demand, we prepare bank transfers or per-

form all necessary monetary transactions on your German bank account. We will also be pleased to assist you to find the right bank for your special purposes.

Management reporting/controlling

According to your corporate rules, we prepare regular reports for you. On request, we will use your own reporting or controlling format, making sure you can easily import all data electronically into your consolidation or controlling tools.

Financial statements and tax declarations

As tax consulting company we are certified to prepare financial statements and tax declarations according to German or international standards. All tax assessments will be reviewed by us before expiring date. If necessary, appeals will be filed.

Support with audits of public authorities

Audits of the fiscal authorities or social security carriers will be handled by us. All necessary documents will be stored within the legal record retention period and according to the German GDPdU rules.

(International) tax consulting

We will help you to comply with German rules and deadlines. Documentation of your transfer prices and expert opinions on VAT issues are most helpful. We have special knowledge and experience in international tax matters. For details please see our flyer "International Taxation".

Do you have any questions?

www.benefitax.de
info@benefitax.de

Our Expertise - Your Benefit

- Knowledge, experience & confidentiality
- Proximity
- One-Stop-Shop
- Overcome language & intercultural problems
- International alliance

Knowledge, experience & confidentiality

We can look back on expert knowledge and a wide experience with Indian investors in Germany. As chartered experts we work discretely and enjoy full business confidence.

Proximity

We are located in the German financial centre Frankfurt am Main with first-class infrastructure. The international airport with several daily direct flights to India is in short reach.

One-Stop-Shop

Maintaining good relations to all kind of service providers and institutions, we can be your central contact partner in Germany.

Overcome language & intercultural problems

Clients from India can also be attended in Hindi or Marathi by Mr. Kirloskar. Besides that, all our employees speak English. Oliver Biernat has visited India many times and advises several clients from India in Germany.

International Alliance

We are a member of GGI Global Alliance AG, the world's biggest alliance of professional independent interdisciplinary accounting, consulting and law firms with offices in 120 countries.



Who to contact

Benefitax GmbH

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¹ Translations from the German language

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Benefitax India Desk
Facilitator



Registration and Financial & Compliance of India- Owned German Entities

India Desk



Benefitax GmbH

Steuerberatungsgesellschaft
Wirtschaftsprüfungsgesellschaft
Tax Consulting Company • Public Audit Company